



Advantages

FedFinancial
Federal Credit Union

1ST QUARTER 2025

HOLIDAYS/EVENTS

Wednesday, January 1, 2025
New Year's Day

Monday, January 20, 2025
Martin Luther King, Jr. Day

Monday, February 17, 2025
Washington's Birthday

REMINDER

Our branch opens at 12:30 p.m. on the fourth Wednesday of every month. To maintain our high service standards, we have staff training on the fourth Wednesday of every month. Please remember that the branch opens at 12:30 p.m. on these days.

BRANCH

10903 New Hampshire Avenue
Building 2
Silver Spring, MD 20903

Hours: M-F 9 a.m. – 3 p.m.

MAILING ADDRESS

10903 New Hampshire Avenue
Building 2
Silver Spring, MD 20903

BOARD ELECTIONS

Nothing exemplifies the credit union industry motto "People helping People" more than the members of our Board of Directors. Each year, Credit Union members elect volunteers from among the membership to share their time and talents. As a volunteer, you'll be a representative voice for your fellow members and have a real impact on all major changes to and the overall direction of the Credit Union. We are always looking for volunteers to fill important roles in guiding FedFinancial's success.

Nominations for positions on the Board of Directors may be attained in two ways:

- 1)** by a Nominating Committee approved by the Board of Directors, and
- 2)** by authorized petition submitted by an interested member.

Serving on this year's Nominating Committee are Janet Yellin, Michael Dreis, and JoAnn Crowder. The Committee has nominated Christopher Cole and Yvonne Hefley to fill the two current openings on FedFinancial's Board of Directors. Mr. Cole and Ms. Hefley are current Directors and have served on the Board for many years. If you would also like to be considered for service on the Board, you may submit a nomination petition signed by 40 members of the Credit Union, a number representing one percent of the Credit Union's membership as of September 30, 2024. The petition must be submitted to the Secretary of the Credit Union by March 13, 2025. It should be accompanied by a certificate from the nominee declaring they will serve if elected, and a brief statement of qualifications and biographical data. The names of all persons nominated by the petition process and the Nominating Committee will be posted in the Credit Union by March 18, 2025. If nominees exist other than the two put forth by the Nominating Committee, an election will be held to determine who will fill the two vacancies on the Board of Directors. Should no other nominees be put forward, the candidates submitted by the Nominating Committee will be declared elected by consent at the Annual Membership Meeting on April 22, 2025, at the WeAchieve Headquarters at 10503 New Hampshire Avenue, Silver Spring, MD 20903.



It's Easier Than Ever to Earn on Our WOW Checking

Use of Bill Pay is no longer required to earn dividends on WOW Checking accounts. Members only have to have direct deposit of at least \$750 per month to start raking in the rewards. Earn up to **2.02% APY*** on a WOW Checking account. That's over twenty times the national average! Take advantage of this flexible account with no minimum balance and plenty of free services such as bill pay, mobile deposit, VISA debit card, mobile banking, and unlimited check and ACH transactions.

*APY is Annual Percentage Yield. WOW Checking balances over \$100,000 earn 1.00% APY. Dividend rates are declared by the Board of Directors at the end of each month and are subject to change.

Credit Freeze or Fraud Alert: What's Right for Your Credit Report?

Credit reports can affect your buying power, the cost of your insurance, and your chances of getting a job or renting a place to live. Credit freezes and fraud alerts can help protect you from identity theft. They can also help stop someone who stole your identity from continuing to misuse it. Credit freezes and fraud alerts work in different ways and can be used simultaneously. Both are free to place and lift and do not affect your credit score.

Credit Freeze

A freeze keeps people from seeing your credit report, effectively blocking anyone from making an inquiry that would lead to opening new credit accounts.

Initial Fraud Alert

An initial fraud alert tells businesses to check with you before opening a new account in your name. Usually, that means contacting you first to make sure the person trying to open a new account is really you. Unlike a credit freeze, a fraud alert doesn't prevent businesses from seeing your credit report. The alert lasts for one year, and you can choose to renew it. Contact Equifax, Experian, or TransUnion to place an initial fraud alert and they are required to tell the other two bureaus to also place an alert.

Extended Fraud Alert

If you have been a victim of identity theft and have reported it to the FTC at [IdentityTheft.gov](https://www.ftc.gov) or filed a police report, you are eligible to place an extended fraud alert. As with the initial fraud alert, businesses must contact you before issuing new credit in your name. You will also be able to view your credit reports weekly at [AnnualCreditReport.com](https://www.annualcreditreport.com) for a year. Extended fraud alerts last seven years. As with initial fraud alerts, you can contact any one of the credit bureaus to have it effective across all three.

Active Duty Alert

Active duty service members can place an alert which requires businesses to take extra measures to verify your identity before issuing new credit in your name. The alert lasts for one year and then can be renewed for the length of your deployment.

If you haven't lately, we encourage you to get your free copies of your credit reports from TransUnion, Equifax and Experian at [AnnualCreditReport.com](https://www.annualcreditreport.com) to make sure all the information reported about you is accurate. Keeping an eye on your credit reports will give you a chance to correct any errors before they impact your plans and is also a good way to spot signs of potential identity theft—for example, if addresses or loans you don't recognize are reported. If you think someone might be misusing your personal information, go to [IdentityTheft.gov](https://www.identitytheft.gov) to report it and get a personalized recovery plan.



Fedinancial
Federal Credit Union

Come Join Us

Management

Jon Rhodes, CEO
Ken deMello, CFO
James Johnson, COO

Supervisory Committee

Barbara Carry, Chair
JoAnn Crowder
Ziven MacWilliams

Board of Directors

Russell Abbott, Chair
Christopher Cole, Vice Chair
Michael Dreis, Treasurer
Kenneth Harris, Secretary
JoAnn Crowder
Yvonne Hefley
Janet Yellin



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